

CURRENT AFFAIRS

21 NOVEMBER 2022



WE4U IAS

8248208309

www.we4uiasedu.co.in

Topic: Climate Change

What is “loss and damage”?

The phrase refers to costs already being incurred from climate-fuelled weather extremes or impacts, like rising sea levels

■ Climate funding so far has focused on cutting CO2 emissions, while a third of it went towards helping communities adapt to future impacts

■ Loss and damage funding is expected to cover the cost of damage that countries cannot avoid or adapt to

■ A report by 55 vulnerable countries estimated that their combined climate-linked losses in the last two decades totalled



\$525 billion, or 20% of their collective GDP. This could go up to \$580 billion per year by 2030

■ Vulnerable countries and campaigners argue that rich countries that caused the bulk of climate change with their historical greenhouse gas emissions should pay

Source: Reuters

COP-27 sets up loss and damage fund

Jacob Koshy
NEW DELHI

Delegates at the UN's climate conference in Sharm el-Sheikh, Egypt thrashed out an agreement on Sunday to establish a loss and damage (L&D) fund to compensate the most vulnerable countries from climate-linked disasters.

Crucial questions – such as who will manage this

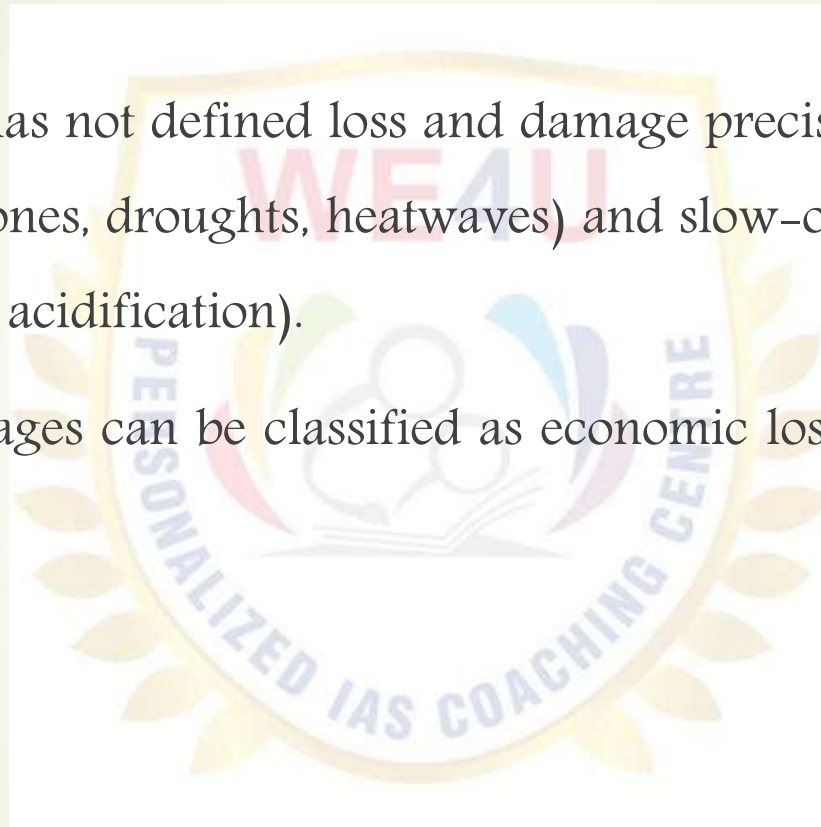
fund, whether contributions are expected from large developing countries and what the fair share of contributors will be – have been left to a “transitional committee” that will make recommendations for the adoption of the fund.

CONTINUED ON
» PAGE 10
INDIA HAILS FUND
» PAGE 12

Loss and damage:

- It is used in UN climate negotiations to express the effects of climate change that outweigh people's ability to adapt.
- It is disproportionately affecting vulnerable communities, making addressing the issue a matter of climate justice.

- ▶ While the UNFCCC has not defined loss and damage precisely, it is caused by extreme weather events (cyclones, droughts, heatwaves) and slow-onset changes (sea level rise, desertification, ocean acidification).
- ▶ Climate change damages can be classified as economic losses or non-economic losses (such as loss of life).



Tonic: Person in News

Play on Tipu staged amid heavy police security in Mysuru

- ▶ November 1750, Tipu Sultan was Haidar Ali's son and a great warrior, also known as the Tiger of Mysore.
- ▶ He was a well educated man fluent in Arabic, Persian, Kanarese and Urdu.
- ▶ Tipu introduced a number of administrative innovations during his rule, including his coinage, a new Mauludi lunisolar calendar, and a new land revenue system which initiated the growth of Mysore silk industry.

- ▶ He was also a patron of science and technology and is credited as the ‘pioneer of rocket technology’ in India.
- ▶ He wrote a military manual (Fathul Mujahidin) explaining the operation of rockets.
- ▶ Tipu was a great lover of democracy and a great diplomat who gave his support to the French soldiers at Seringapatam in setting up a Jacobin Club in 1797.
- ▶ Tipu himself became a member of the Jacobin Club and allowed himself to be called Citizen Tipu.
- ▶ He planted the Tree of Liberty at Seringapatam.

Topic: Person in News

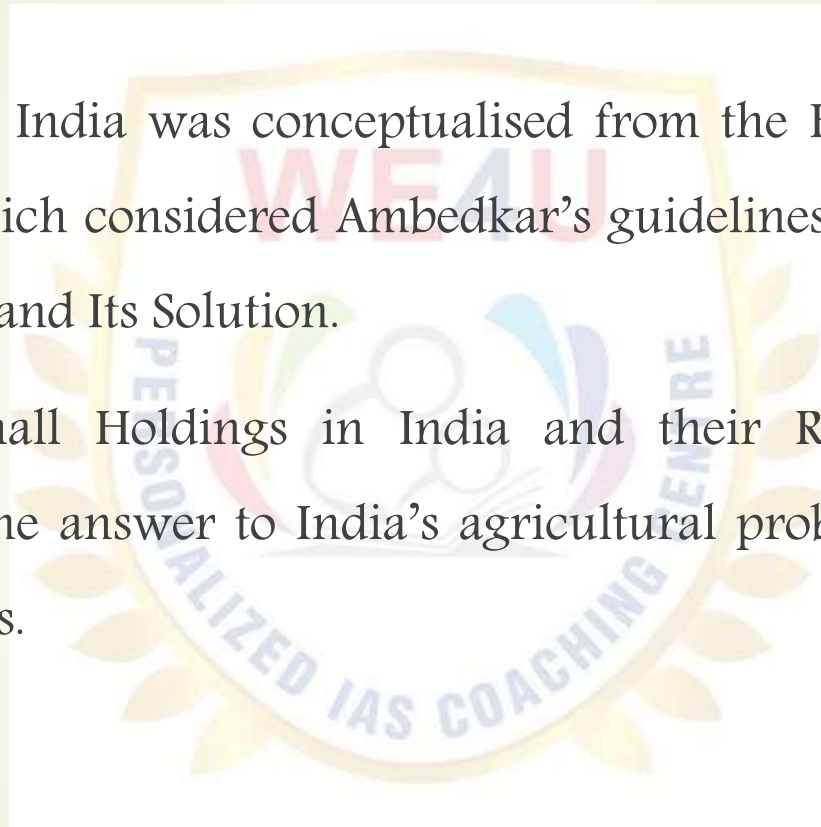
6

In just 24 hours, symbol of Dalit icon 'bulldozed' in Uttar Pradesh town

The statue of Ambedkar in Sirauli was built with money crowdfunded over eight months; police and Bareilly district administration officials say it was installed illegally on public land

- ▶ Dr. B R Ambedkar contribution towards Constitutional Reforms.
- ▶ As chairman of the Constitution's drafting committee, he took meticulous measures to build a just society through liberty, equality and fraternity.
- ▶ His advocacy for universal adult franchise ensured that women had the right to vote immediately after Independence.
- ▶ His advocacy of the Hindu Code Bill was a revolutionary measure towards ameliorating women's plight by conferring on them the right to adopt and inherit.

- ▶ The Reserve Bank of India was conceptualised from the Hilton Young Commission's recommendation, which considered Ambedkar's guidelines laid out in *The Problem of the Rupee: Its Origin and Its Solution*.
- ▶ His essay titled 'Small Holdings in India and their Remedies' (1918) proposed industrialisation as the answer to India's agricultural problem and is still relevant to contemporary debates.



Topic: Industry

8

**CII bats for lower
income tax rates, GST
cut for white goods**

- ▶ People in business sometimes refer to fridges, washing machines, and other large pieces of electrical household equipment as white goods.
- ▶ Brown goods are electrical appliances such as televisions and audio equipment.

Topic: Agriculture

9

States check, verify data of PM Kisan beneficiaries: Ministry

- ▶ Under the scheme, the Centre transfers an amount of Rs 6,000 per year, in three equal instalments, directly into the bank accounts of all landholding farmers irrespective of the size of their land holdings.
- ▶ It was launched in February 2019.
- ▶ It is a Central Sector Scheme with 100% funding from the Government of India.
- ▶ It is being implemented by the Ministry of Agriculture and Farmers Welfare.

THANK YOU

